

Registered number: 06546261
Charity number: 1129683

THE REACH FOUNDATION
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2019

THE REACH FOUNDATION
(A Company Limited by Guarantee)

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THE REACH FOUNDATION
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE PERIOD ENDED 31 AUGUST 2019**

Trustees	J Baxter N Jennings J McGoh T Roberts (appointed 5 December 2018) J Tacon M Trebilco
Company registered number	06546261
Charity registered number	1129683
Registered office	Reach Academy Feltham 53-55 High Street Feltham TW13 4AB
Independent auditor	MHA MacIntyre Hudson Chartered Accountants Registered Auditors 2 London Wall Place London EC2Y 5AU

THE REACH FOUNDATION
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TRUSTEES' REPORT
FOR THE PERIOD ENDED 31 AUGUST 2019

The Trustees present their annual report together with the audited financial statements of the Company for the period 1 April 2018 to 31 August 2019. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective January 2015).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The Reach Foundation aims to have impact in communities. Starting in Feltham, the Foundation seeks to have a transformative impact on communities, making them beacons of social mobility and opportunity for young people, and developing evidenced-based best practice for effectively tackling the complex difficulties affecting vulnerable families. It also seeks to provide new models and challenge for the system. Across the range of its activities, the Foundation seeks to influence policy and practice through its well-documented, codified and stress-tested approach to delivering change.

The Foundation has created a cradle to career community hub in Feltham that works alongside Reach Academy Feltham to offer a pipeline of support that enables children and young people to live lives of choice and opportunity, by supporting them to be safe and well supported; healthy; academically successful; and to have strong relationships and networks.

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 AUGUST 2019

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

The Foundation, through the Reach Children's Hub, delivers a range of activities that support young people in Feltham to:

- **Be safe and well supported:** Children and young people are free from harm and know how to keep themselves safe. They are well-supported at home.
- **Be healthy:** Children and young people are physically, socially and emotionally healthy.
- **Achieve well academically:** Children and young people achieve good academic results and leave school prepared for the next stage. Families are actively involved in their education.
- **Have strong relationships and social networks:** Children and young people have strong peer and familial relationships and engage positively with their local community.

The Hub has particular focus on three life stages:

- **Making a great start in life between conception and two:** Ensuring that all children we work with make a great start in life, and their parents have all the support they need to provide a safe, nurturing environment
- **Achieving success at school between two and 16:** Providing the support, guidance, advice and activities that young people and their families need to ensure success in school and positive engagement with their local community
- **Preparing for and pursuing high quality post-school destinations between 16 and 21:** Supporting young people to refine their ambitions, make positive choices about their life after school, and succeed in whichever path they choose, whether that's attending a top University, undertaking a quality apprenticeship, or going straight into the world of work.

d. Main activities undertaken to further the Company's purposes for the public benefit

Over the course of this year, the Foundation has:

- Delivered the Birth and Beyond Community Supporters Programme (in partnership with the National Childbirth Trust)
- Launched the Feltham Early Learning Community
- Delivered a range of youth engagement
- Offered support to young people to identify future career and education options via Feltham Futures
- Provided a range of adult education programmes
- Developed the use of a community farm in Feltham
- Provided Family Support in the community

Achievements and performance

a. Key performance indicators

The Foundation has secured funding that has covered all activities this year and has secured further funding to expand its activities in the coming year. It is in the process of refining its key performance indicators in collaboration with partners at the University of Manchester, New Philanthropy Capital and Collaborate CIC.

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 AUGUST 2019

Strategic report (continued)

Achievements and performance (continued)

b. Review of activities

Between April 2018 and April 2019, The National Childbirth Trust ran their Birth and Beyond Community Supporters project through Reach Children's Hub. The project trains local mothers to act as peer supporters for new mothers in the Feltham and West Hounslow area, helping to reduce social isolation, boost confidence, and ensure that vulnerable new mothers are linked with local support services. The project gets referrals from a range of local services, including health visiting and midwifery. Women have been referred to the project for a variety of reasons, including 25% so that they can be helped to access services; 22% due to poor mental health and 19% due to isolation.

- To date 36 local mothers have completed a 20-hour OCN accredited training programme to become Birth and Beyond Community Supporters, offering peer support to families around Feltham
- Across the country 298 families have been supported since the project went live, with 105 of these being Feltham families.
- "Since completing the NCT Birth and Beyond course, I have been given the opportunity to volunteer at one of our local feeding clinics. This has been so helpful, not only in giving me more confidence in putting everything I have learnt in to practice but also an insight of how useful this programme could be for mums and families in our community." Jo, volunteer in Feltham

Between September 2017 and January 2019 we were able to support Hounslow Council Adult & Community Education team to run a number of Adult Education courses based in Reach Academy. The courses were attended by a mixture of Reach Academy parents and other adults from the local community – the majority of those who undertook the courses were not connected with the school.

- 84 local adults benefited from a Hounslow Adult & Community Education course at Reach Academy through the Hub
- We offered five different courses: Teaching Assistant Level 1, Teaching Assistant Level 2, Maths, English, and ESOL
- Over 20 of those enrolled on the courses were also able to undertake volunteering placements in Reach Academy
- "The course is having a positive impact on my children. I talk English at home with them, I can talk to teachers at school, and I can talk to the Doctor to understand [their] health."

Established at the start of 2018, the Feltham Futures project works at the "top" of the cradle-to-career pipeline, supporting young people to develop an ambitious and clear vision for their future, and to reach the most suitable, highest quality post-school destinations that they can. A dedicated Feltham Futures Coordinator works 1:1 and in groups with students, providing tailored advice, guidance and support, as well as delivering information sessions and careers events for whole cohorts. The project also incorporates programmes delivered by our strategic partners, such as Career Ready and OxFizz. We have also established relationships with widening participation teams from local Universities, and businesses operating both locally and nationally. Feltham Futures is a place-based approach to post-school outcome support for young people across the local community.

Feltham Futures consists of a large range of varied activities, to ensure that as many local young people as possible can engage in projects, opportunities and support which are relevant to and appropriate for their interests and aspirations. Some of the activities are delivered directly by our Feltham Futures Coordinator, and others are delivered by partner organisations.

- In total, the project has engaged over 1000 local young people in at least one activity related to careers, Universities or employability skills.
- The project has engaged students from across four local schools.
- 800 students took part in our Bright Futures Ahead day, meeting volunteers from over 50 organisations

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 AUGUST 2019

Strategic report (continued)

Achievements and performance (continued)

- including British Airways, GSK, Quantumblack, BP and Chelsea Hospital.
- Over 150 students and parents from across 4 schools in Feltham attended our community careers fair, engaging with over 40 future destinations across the corporate, charity and university sectors.
- With the support of the project, 63 Students across Y12 and 13 have independently visited universities in Oxford, Cambridge, Lancaster, Newcastle, Edinburgh, Bath, Surrey and London, both residentially and non-residentially.
- 20 students in Year 11 received 1:1 NEET prevention coaching.
- Thanks to our partnership with Career Ready, 56 students across Reach Academy and Logic School will have undertaken paid work placements for 4-6 periods at organisations such as BP and QuantumBlack.
- 184 students from across Years 11-13 have undertaken a week's work experience supported by Spark, designed to encourage them into successful career pathways.
- 120 students across Years 9 and 10 attended sessions to improve their knowledge of the local labour market, meeting 30 professional volunteers from GSK.

Since September 2017, Reach Children's Hub has been running Girls' Group – a support, empowerment and informal education group targeted at female students who have been identified as at-risk or vulnerable. The group consists of girls aged 14-17, and has undertaken a wide range of activities for the community, including two highly successful International Women's Day events in 2018 and 2019, and a White Ribbon campaign in October 2018 which involved the group helping to distribute domestic violence information into every Hounslow school.

Members of the Girls' Group attended leadership residentials through London Youth at the start of 2019, after which they successfully pitched for £500 of funding to deliver sports activities in the local community. The feedback on the sessions was very positive, and we hope to continue and expand this provision.

In addition, between January and April 2019, Hounslow Action for Youth (HAY) ran their Future Stars programme at Reach, for young people aged between 7 and 13. Future Stars is a performing arts programme developed and led by young people from HAY. Young people took part in a range of performing arts workshops including Dancing, Singing, Musical Theatre, Acting, Script Writing and much more.

- So far, the Girls' Group has supported 24 young people, aged between 12 and 17, 17 of whom have been Reach Academy students, and 7 of whom have been from other local schools
- 24 different local young people attended the sports sessions delivered by the Girls' Group using the London Youth funding
- 29 young people attended the Future Stars programme ran by HAY at Reach
- 'We love what we do and deserve to spread the love we have'

Reach Children's Hub have partnered with Save the Children UK to develop an Early Learning Community in Feltham. The project began in September 2018 and is funded for three years, with the overall aim to improve early learning outcomes and school-readiness for children growing up in poverty. The Early Learning Community will achieve this aim through direct delivery of evidence-based interventions, innovating to create new or improve existing services, and by creating the conditions for systems change.

In Year 1, the core project team have engaged the local community in a series of workshops, with support from Save the Children and Dartington Service Design Lab, to develop a theory of change and a strategic plan for the next 2-3 years. We have implemented the following interventions:

- Workforce development: Early Years Network offering free monthly professional development
- Parenting courses: Family Links, Families Connect, Peep 'Learning Together'
- Social groups: Coffee & Crafts, Walk & Talk, holiday activities
- Building Blocks: grants to individual families for early learning packs and household items

The project has attained the following scale:

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 AUGUST 2019

Strategic report (continued)

Achievements and performance (continued)

- We held 7 sessions of the Early Years Network, which were each attended on average by 20 participants from 5 different local settings; that number increased when a specific session interested a wider audience. 56 families engaged with at least one of the parenting courses, which were delivered across 5 local settings; staff in those settings were given follow-up training by the Hub so that they can continue to deliver the courses in-house. 6 parents have also been recruited and trained to deliver the Peep parenting course for 2019-2020.
- 122 children have attended holiday activities with their parents and carers
- 6 families have received a Building Blocks' grant. The Family Nurse Partnership have become a referral partner and will start issuing grants from September and discussions are ongoing with Children's Centres and the health visiting team, which will significantly increase the number of grants that can be issued in the area.
- "The impact [of Families Connect] on parents was beyond what we had expected and as a result we have seen greater parental engagement in all areas of the curriculum since. Our parents are now more confident in supporting their children at home with reading, writing and numeracy, but additionally in supporting their children to express their emotions and name emotions they may not have come across before." – Edward Pauling Primary School

At the Reach Children's Hub, we believe it is essential to engage with a child's whole support network and to build strong relationships with their key adults. We understand that people can experience complex difficulties at any stage of life and that every situation will be different. Therefore, our approach to Family Support is underpinned by a commitment to do whatever it takes to support individual parents and carers and to respond to their particular needs.

Our Family Support worker invests time building relationships based on love and trust, which enables her to effectively support families when they are at their most vulnerable. She currently works closely with the Inclusion Team at Reach Academy and manages referrals to work with specific families. Over the past 12 months, the Family Support worker and Inclusion Team have supported with issues as diverse as housing, immigration, substance abuse and domestic violence.

In addition to working 1:1 with families, our Family Support worker also delivers a range of Family Links' courses, including the Parenting Puzzle, Talking Teens and the Nurturing Programme. Parents and carers are able to contact the Family Support worker directly, as we recognise that the intensity of support required will fluctuate over time and it is important that families do not feel abandoned and are able to contact someone during a crisis or if they need more informal support.

Scale:

- 22 families accessed intensive, sustained support from our Family Support worker.
- 35 families attended a Family Links course at Reach Academy Feltham, with others accessing the courses through our Early Learning Community
- Parents also attended workshops around Healthy Relationships, CSE, Diet and Oral Health and a network for Previously Looked After Children's parents and carers.
- More than 70 families accessed our programme of holiday trips and visits.
- "The Parenting Puzzle course has helped me deal with situations differently by using the strategies we discussed: a more positive attitude and praise. It felt like all the parents who attended had known each other for ages. The sessions were friendly and non-judgemental; a real eye-opener." - parent

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TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 AUGUST 2019

Strategic report (continued)

Achievements and performance (continued)

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees consider the level of reserves on a regular basis and are satisfied these are sufficient as at 31 August 2019.

Structure, governance and management

a. Constitution

The Reach Foundation is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up.

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TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 AUGUST 2019

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditor is unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by order of the members of the board of Trustees on 11/12/19 and signed on their behalf by:



J McGoh
Trustee

THE REACH FOUNDATION
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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE REACH FOUNDATION

Opinion

We have audited the financial statements of The Reach Foundation (the 'charitable company') for the year ended 31 August 2019 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2019 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE REACH FOUNDATION (CONTINUED)

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE REACH FOUNDATION (CONTINUED)

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

MHA MacIntyre Hudson
Chartered Accountants
Registered Auditors
2 London Wall Place
London
EC2Y 5AU

Date:

MHA MacIntyre Hudson are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

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STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE PERIOD ENDED 31 AUGUST 2019

	Note	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Income from:					
Donations and legacies	3	20,366	-	20,366	30,000
Charitable activities	4	324,391	40,000	364,391	-
Total income		344,757	40,000	384,757	30,000
Expenditure on:					
Charitable activities	5	355,422	25,000	380,422	16,250
Total expenditure		355,422	25,000	380,422	16,250
Net movement in funds		(10,665)	15,000	4,335	13,750
Reconciliation of funds:					
Total funds brought forward		13,750	-	13,750	-
Net movement in funds		(10,665)	15,000	4,335	13,750
Total funds carried forward		3,085	15,000	18,085	13,750

The Statement of Financial Activities includes all gains and losses recognised in the period.

The notes on pages 14 to 20 form part of these financial statements.

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REGISTERED NUMBER: 06546261

BALANCE SHEET
AS AT 31 AUGUST 2019

	Note	31 August 2019 £	31 March 2018 £
Current assets			
Debtors	9	9,509	-
Cash at bank and in hand		138,856	17,200
		<u>148,365</u>	<u>17,200</u>
Creditors: amounts falling due within one year	10	(130,280)	(3,450)
Net current assets		<u>18,085</u>	<u>13,750</u>
Total net assets		<u>18,085</u>	<u>13,750</u>
Charity funds			
Restricted funds	11	15,000	-
Unrestricted funds	11	3,085	13,750
Total funds		<u>18,085</u>	<u>13,750</u>

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 11/12/19 and signed on their behalf by:

J McGoh
Trustee



18/12/19

THE REACH FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2019

1. General information

The Reach Foundation is a Charitable Company limited by guarantee and incorporated in England and Wales. Its registered office is 53-55 High Street, Feltham, TW13 4AB.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Reach Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2019

2. Accounting policies (continued)

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.7 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Grants	20,366	20,366	30,000

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2019

4. Income from charitable activities

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Restricted grants	324,391	40,000	364,391
Total 2018	-	-	-

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Direct costs	355,422	25,000	380,422	16,250
Total 2018	16,250	-	16,250	

6. Analysis of expenditure by activities

	Activities undertaken directly 2019 £	Support costs 2019 £	Total funds 2019 £	Total funds 2018 £
Direct costs	375,942	4,480	380,422	16,250
Total 2018	15,050	1,200	16,250	

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NOTES TO THE FINANCIAL STATEMENTS
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6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2019 £	Total funds 2019 £	Total funds 2018 £
Office costs	967	967	-
Other support costs	1,263	1,263	-
Governance costs	2,250	2,250	1,200
Total 2019	4,480	4,480	1,200

7. Auditor's remuneration

The auditor's remuneration amounts to an auditor fee of £2,250 (2018 - £1,200).

8. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits (2018 - £NIL).

During the period ended 31 August 2019, no Trustee expenses have been incurred (2018 - £NIL).

9. Debtors

	31 August 2019 £	31 March 2018 £
Due within one year		
Other debtors	9,509	-
	9,509	-

10. Creditors: Amounts falling due within one year

	31 August 2019 £	31 March 2018 £
Trade creditors	67,687	-
Accruals and deferred income	62,593	3,450
	130,280	3,450

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11. Statement of funds

Statement of funds - current period

	Balance at 1 April 2018 £	Income £	Expenditure £	Balance at 31 August 2019 £
Unrestricted funds				
General Funds - all funds	13,750	344,757	(355,422)	3,085
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Mohn Westlake Foundation	-	40,000	(25,000)	15,000
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	13,750	384,757	(380,422)	18,085
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Restricted funds relate to the MOD project surrounding the provision of a second school for the Academy Trust.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2019

11. Statement of funds (continued)

Statement of funds - prior period

	Income £	Expenditure £	Balance at 31 March 2018 £
Unrestricted funds			
General Funds - all funds	30,000	(16,250)	13,750

12. Summary of funds

Summary of funds - current period

	Balance at 1 April 2018 £	Income £	Expenditure £	Balance at 31 August 2019 £
General funds	13,750	344,757	(355,422)	3,085
Restricted funds	-	40,000	(25,000)	15,000
	<u>13,750</u>	<u>384,757</u>	<u>(380,422)</u>	<u>18,085</u>

Summary of funds - prior period

	Income £	Expenditure £	Balance at 31 March 2018 £
General funds	30,000	(16,250)	13,750

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NOTES TO THE FINANCIAL STATEMENTS
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13. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 31 August 2019 £	Restricted funds 31 August 2019 £	Total funds 31 August 2019 £
Current assets	133,365	15,000	148,365
Creditors due within one year	(130,280)	-	(130,280)
Total	3,085	15,000	18,085

Analysis of net assets between funds - prior period

	Unrestricted funds 31 March 2018 £	Total funds 31 March 2018 £
Current assets	17,200	17,200
Creditors due within one year	(3,450)	(3,450)
Total	13,750	13,750

14. Related party transactions

There were no related party transactions during the period.